



Fintel's 2nd Annual Global Financial Services Centres Conference

Reshaping the World's International Financial Services Centres

Tuesday 19th and Wednesday 20th May 2009,
Dublin Castle, Dublin

New business models, the changed regulatory and taxation landscape and the implications for international financial services centres

Business models in banking, securities distribution, funds and insurance have been revised, challenged, and in some cases completely re-written. The implications for financial centres and the institutions doing business in those centres is examined by leading drivers of the global agenda.

Highlights & benefits:

- Speakers who themselves are driving the international agenda
- Opportunities to meet the speakers, and discuss the unfolding situation
- Learn what are the key areas of innovation, and what new products are being developed and where
- A full update on the key drivers of change for financial centres
- Join the debate: an opportunity to participate in seven panel discussions over the two days of the conference
- Receptions and networking opportunities, offering a networking opportunity with key decision makers, top corporate advisors and counsel and delegates

Keynote speakers include:

Jeffrey Owens, head of the Centre for Tax Policy and Administration, OECD. Described by *Time Magazine* as one of "the world's 100 most influential people".

David Green, Adviser on International Affairs, Financial Reporting Council, UK, and co-author of what Paul Volcker described as the best book on financial regulation.

Dan Gallagher, Deputy Director in Division of Trading and Markets, Securities and Exchange Commission.

Michael Mainelli, author of the Global Financial Centres Index, published by Z/Yen, and the City of London.

More than 30 other speakers from financial centres around the world including the former Finance Minister of Ontario.

**For constant updates on the conference see:
www.financialcentresinternational.com**

DAY 1, TUESDAY, 19TH MAY

08:50 Welcome Address

Patrick L Young, Author of *Capital Market Revolution* and *New Capital Market Revolution*

09:00 Strengthening transatlantic and global dialogue between financial services centres to improve governance

- Multilateral bodies, networks, or international institutions - what model is best?
- Will the increased national and international intervention in banks and in the financial markets be a new driver for global financial integration between financial services centres?
- Can principles-based governance be preserved in this new economic environment?
- Will a move away from principles-based regulation impact smaller cross border centres negatively?
- Examining the limitations of rules-based governance on the business flexibility and competitiveness of financial services centres

Dan Gallagher, Deputy Director in Division of Trading and Markets, Securities and Exchange Commission

09:25 Assessing the implications of changing regulation for the competitiveness of financial centres

- Can changes in regulation lead to a loss of competitiveness for financial centres?
- What are the risks and opportunities of changing regulation?
- How can a financial centre claim regulatory excellence in the aftermath of the credit crisis?
- What future is there for hedge funds in a more highly regulated environment?

David Green, Adviser on International Affairs, Financial Reporting Council

09:50 How changes in the regulation of banking and structured finance, funds, and insurance will impact on centres

- Where will regulatory change impact?
- Reviewing proposals such as the EU originator 'skin' in securitisation and the implications of this for European financial centres. Redefining the 'originate and distribute' model

- Assessing the likely impact of the new US Administration in changes in supervision in banking and structured finance in the US

- What impact will increased supervision in the above sectors have on investor and client appetite?

- How financial centres can work with the regulatory framework of the redefined hedge fund industry

- Will new products help restore investor confidence?

- Will revised regulation help restore investor confidence?

Barbara Ridpath, Chief Executive, International Center for Financial Regulation

10:10 Morning coffee Sponsored by:



10:40 Analysing the Turner & Larosiere reports and other concepts emanating from the Financial Stability Forum

- The cost of regulatory repair
- Rebuilding trust
- Counter cyclicity is not just for banks
- Sustaining EU market competitiveness

Anthony Belchambers, Chief Executive, Futures and Options Association (FOA)

11:00 Analysing the results of the recent Global Financial Centres Index

- Review the headline results from GFCI 5
- Exploring precarious positions for the global leaders, London and New York
- Highlight emerging centres
- Assessing the changing role of offshore and mid-shore
- What are the strategic implications of Long Finance?

Michael Mainelli, Executive Chairman, Z/Yen

11:20 Canada's banking and financial services industry - a model for regulatory reform

Janet Ecker, President, Toronto Financial Services Alliance & Former Ontario Finance Minister

11:40 Forecasting the next 1000 days

- Evaluating where we are in the financial crisis
- Prospects for the financial

system and for the big financial centres

- Lessons learned and the strategic agenda going forward

Pat Butler, Director, McKinsey & Company

12:00 CROSSFIRE PANEL: How can the coming regulatory reforms avoid threatening the position and indeed very existence of, independent financial centres?

- Maintaining the competitive tax position of the leading financial services centres
- The battle to retain financial services headquarters in London and New York, and attract new ones
- Comparative regulation - how London and other EU centres can stay ahead through innovation
- London: *Winning in a Changing World* - The Mayor of London's report - an exciting and important blueprint for the future

David Green, Adviser on International Affairs, Financial Reporting Council;

Anthony Belchambers, Chief Executive, Futures and Options Association (FOA);

Dan Gallagher, Deputy Director in Division of Trading and Markets, Securities and Exchange Commission

12:45 Lunch Sponsored by:



14:10 Review of emerging and new securitisation centres across Europe

- Assessing the changed landscape for locating and investing in European securitisations
- Evaluating what originators and investors are looking for in a securitisation location
- What are locations doing to attract business?

Aidan Walsh, Tax Partner - Financial Services Group, Ernst & Young

14:30 Nowhere to hide - tax havens in the new climate

- Gauging political will in tackling non cooperative jurisdictions
- Reviewing key developments in the OECD international programme on tax havens and tax administration
- What progress is being made on improving information exchange and transparency in non

cooperative jurisdictions and their response?

Jeffrey Owens, Head of Centre for Tax Policy and Administration, OECD

15:00 CROSSFIRE PANEL: Analysing the competitive power of tax to global financial services centres

- Will the global financial crisis and downturn increase protectionism?
- Assessing national fiscal policies regarding corporate tax and other financial services taxation: how low can centres now go to maintain competitiveness?
- Will the financial crisis increase protectionism? Special focus on US proposals
- Demands for corporate tax harmonisation in Europe - the implications for Europe's financial centres
- Accounting rules - How will the application of accounting rules in bank restructuring and recapitalisation impact business in particular centres?

Jeffrey Owens, Head of Centre for Tax Policy and Administration, OECD; **Richard Hay**, International Tax Principal & Head of the London Private Capital Group, Stikeman Elliott; **Malcolm Couch**, Assessor of Income Tax, Isle of Man Government; **Shawna Lake**, Chief Executive Officer, St. Kitts Investment Promotion Agency; **Aidan Walsh**, Tax Partner - Financial Services Group, Ernst & Young

15:40 Afternoon refreshments

16:00 Developments in financial centres in the EU

- Responding to increased regulation
- Maintaining competitiveness
- Improving location attractiveness

Rym Ayadi, Head Financial Institutions & Prudential Policy Unit, Centre for European Policy Studies

16:30 PANEL: Driving innovation in financial services companies and centres to promote investment and new product development

- What steps need to be taken to restore confidence in the finance sector to serve the real economy and kick-start innovation?
- Reshaping the business model to reflect the changing requirements of financial services centre customers/clients

- Managing costs: deciding where to invest and where to cut
- Maximising the use of technology
- New approaches to generating new business opportunities and products

Barry O'Leary, CEO, IDA Ireland; **Edouard de Lencquesaing**, Special Advisor, Paris EUROPLACE: The Paris Financial Markets Organization; **Akkie Lansbergen**, Managing Director, Holland Financial Centre; **Andrew Rigby**, Partner, Brodies LLP

17:30 Cocktail reception
Sponsored by:



DAY 2, WEDNESDAY, 20TH MAY

08:15 Registration & refreshments

09:00 Lessons from the credit crisis: bank liquidity management and the new order in securitisation for global financial centres

- The lessons arising from the crisis
- The importance of liquidity management in banking
- Is securitisation still a viable and valuable technique in finance and for financial centres?
- What banks and financial centres need to do to re-start the securitisation market

Moorad Choudhry, Head of Treasury, Europe Arab Bank plc

09:20 Reviewing the impact of the credit crisis on trading & treasury in key financial centres

- How has the treasury world changed as a result of the crisis?
- Key impacts and implications for the future
- What lessons can financial centres learn to effectively respond to the new trading environment?

John Coffey, Head of Treasury ALM, BNP Paribas (Dublin) Branch

09:40 Panel: Banking & Credit

- New models arising from the changed credit landscape
- How centres can respond
- What types of centre are best positioned to benefit from the

changed credit landscape?

- Responding to quasi-nationalised banking - internal and external responses
- Managing costs and profit centres

Moorad Choudhry, Head of Treasury, Europe Arab Bank plc; **John Coffey**, Head of Treasury ALM, BNP Paribas (Dublin) Branch; **Alex Merriman**, Executive Director, Financial & Market Infrastructure, British Bankers' Association; **James Deeny**, former CEO HSBC Ireland

10:20 Morning coffee
Sponsored by:



10:45 Examining the Hedge Funds of tomorrow

- What impact have recent developments had on investor confidence and on approaches to hedge fund regulation?
- What changes are likely to occur to the structure of hedge funds?
- Who will invest?
- Where will the hedge funds be domiciled, where will they be serviced from and why?

Tim Murphy, Chief Operating Officer, AIS EMEA & Asia/Pacific, The Bank of New York Mellon

11:10 CROSSFIRE PANEL: Funds Administration, Global Custody & Prime Broking

- What are the new business opportunities arising from changing business models for Prime Brokers?
- What will be the impact of the new hedge fund market realities, and hedge fund business models on funds jurisdictions?
- Business benchmarking - what are the strategic priorities in adjusting to the lower revenue environment in asset management and fund administration?
- What firms are best positioned to succeed in the present environment, and how should they plan their international strategy?
- The regulatory framework for funds, UCITS IV, and regulatory and corporate strategies to strengthen investor confidence regarding the safety of funds

Gerry Brady, Country Head, Northern Trust (Ireland) Ltd; **Peter O'Dwyer**, Secretary, Investment Directors Forum; **John Feely**, Actuary, Attain

Consulting; **Tim Murphy**, Chief Operating Officer, AIS EMEA & Asia/Pacific, The Bank of New York Mellon

12:10 PANEL: Role of securities and derivatives exchanges in 21st century financial services centres

- Impact on financial centres of a move from OTC markets onto exchanges - are large centres with global exchanges at an advantage?
- What are the implications for the OTC business of investment banks?
- How can smaller centres compete?
- How can exchanges compete for business in bear markets?
- What are the risks for small-cap markets?
- Analysing the convergence of insurance and insurance/derivatives

Randolf Roth, Executive Director - Head of Strategy, EUREX;

Patrick L Young, Author of *Capital Market Revolution* and *New Capital Market Revolution*;

Colin Howard, Chairman, Comdaq; **Robert Fotheringham**, Senior Vice President Trading, Toronto Stock Exchange; **Deirdre Somers**, Chief Executive, The Irish Stock Exchange (tbc)

12:50 Lunch

14:00 Maintaining growth in Middle Eastern financial services centres

- The impact of global financial turmoil on GCC financial centres
- Key success factors in building emerging financial centres
- The opportunity for investment management and re/insurance in the Middle East
- Assessing the role of Sovereign wealth funds
- Developing international centres for Islamic finance

Shashank Srivastava, Director of Strategy & Planning, Qatar Financial Centre Authority

14:20 Toronto as a centre for Islamic finance

Steven Watts, Partner, KPMG

14:35 Analysing Labuan as a pioneer 'offshore' Islamic financial centre

- Labuan as an incubator for Malaysia's developments in Islamic Finance
- Evolution of Sharia'h-compliant structures for cross-border transactions

- Future developments in the jurisdiction with respect to Islamic Finance

Martin Crawford, Chief Executive Officer, Labuan IBFC

14:50 PANEL: Islamic Finance, a global financial system

Further panelists to be announced; Martin Crawford, Chief Executive Officer, Labuan IBFC; **Shashank Srivastava**, Director of Strategy & Planning, Qatar Financial Centre Authority

15:30 Can insurers lead the way to an assured future?

- Solvency II: Have the political compromises that were required in order to reach political agreement impeded Solvency II's ability to deliver a more robust and competitive European insurance sector?
- Are insurers better at risk management and can Solvency II serve as a model for improved regulation of the wider financial services industry, including banking?
- To what extent has poor governance contributed to recent problems, and how can Boards of Directors up their performance?
- What other lessons can be learned from what is arguably the greatest financial crisis since the Great Depression?

Colm Fagan, Chairman of IFSC Solvency II Sub-Group, Ireland

15:50 Afternoon refreshments

16:10 PANEL: Insurance & Reinsurance

- What are the new business opportunities arising from changing business models for reinsurers?
- Re-domiciliation of insurance companies and reinsurers - the tax and regulatory issues
- Business benchmarking - what are the strategic priorities in responding to current insurance market conditions?
- What reinsurance firms are best positioned to succeed in the present environment, and how should they plan their international strategy?
- What business lines mix and capital structures are going to emerge strongest from the financial turmoil?

Panelists to be announced

16:45 Conclusion of Conference

Speakers Who's Who



Jeffrey Owens, Head of Centre for Tax Policy and Administration, OECD
Described by *Time Magazine* as one of 'the world's 100 most

influential people', Prof. Owens has been charged with the task of drawing up a new blacklist of offshore tax havens for the G20 in 2009.

Prof. Owens' position as Director of the Centre for Tax Policy and Administration at the OECD, his high level contacts with representatives from governments and the business community have provided him with a unique international perspective. At the OECD he has focused on the fiscal policy implications of the globalisation of national economies, the taxation of Multilateral Enterprises, the broader policy issues that arise in the areas of cross-border direct and portfolio investment. He has also examined issues related to tax administration and micro-economic implications of domestic tax policies and issues related to Fiscal Federalism.

Jeffrey Owens, a public finance expert, completed his doctoral work at Cambridge University in the United Kingdom in 1973. In addition to his economic degrees, he is a qualified accountant. He has taught at Cambridge, the American University of Paris, Bocconi University in Italy and Queen Mary's College in London.

Dr. Owens' position as Director of the Centre for Tax Policy and Administration at the OECD, his frequent participation in international conferences and business seminars and his high level contacts with representatives from governments and the business community have provided him with a unique international perspective on economic policy issues, on trends in the financing of governments and the implications for the business community.



Dan Gallagher, Deputy Director in Division of Trading and Markets, Securities and Exchange Commission

Daniel M. Gallagher is Deputy Director of the Division of Trading and Markets. Dan's duties focus on the Division's regulatory program,

including oversight of broker-dealers and Nationally Recognized Statistical Rating Organizations. Before assuming his role as Deputy Director in July 2008, Dan served as counsel to both SEC Chairman Christopher Cox and Commissioner Paul S. Atkins. Prior to working at the SEC, Dan served as General Counsel and Senior Vice-President of Fiserv Securities, Inc., a clearing broker-dealer, where he was responsible for the firm's legal and regulatory matters. Dan began his career at Wilmer Cutler Pickering Hale and Dorr, advising clients on broker-dealer regulatory issues and representing clients in enforcement proceedings initiated by the SEC and self-regulatory organizations. He received his law degree, magna cum laude, from Catholic University of America, where he was a member of the law review, and graduated from Georgetown University with a B.A. in English.



Barbara Ridpath, Chief Executive, International Center for Financial Regulation

Barbara Ridpath is Chief Executive of the newly established International Centre for Financial Regulation, which has been charged by the British Government with monitoring international developments in financial regulation with a view to briefing the UK Treasury on ongoing best practice from a UK point of view.

Prior to her current position, from 2004-2008, Barbara was Executive Managing Director and Head of Ratings Services, Europe, for Standard & Poor's, responsible for Standard & Poor's rating activities in Europe, the Middle East and Africa. Before that she was Managing Director and Chief Credit Officer, Europe based in Standard & Poor's London office, where she was responsible for the development and application of ratings policy in Europe including its global consistency. Barbara joined S&P in 1983 after three years as an economist at the Federal Reserve Bank of New York. She worked in S&P's European network from 1986, holding a broad range of positions. Barbara spearheaded S&P's move into international securitisation based in London in the late 1980s, and ran S&P-ADEF in Paris from 1990 to

1993. From 1993 to 1998 Barbara was a Senior Credit Officer at JPMorgan Europe, rejoining S&P in 1998.



David Green, Adviser on International Affairs, Financial Reporting Council

David Green has worked for almost forty years as a

central banker and financial regulator, principally in the Bank of England and the Financial Services Authority. He is co-author with Sir Howard Davies of 'Global Financial Regulation, the Essential Guide' (2008) which has been reviewed as follows: 'most books about the rules and rule-makers of the financial economy tend to be dry and impenetrable. Davies and Green have performed an impossible feat of public service: they have demystified Basel II, credit derivatives and all the other jargon of the global financial priesthood in a lively and entertaining way.' - Robert Peston, Business Editor, BBC News.

'Global Financial Regulation is a timely review of a subject. Davies and Green bring substantive experience and a strong point of view to the needed debate.' - Paul Volcker, former Chairman of the Federal Reserve Board, and Chairman of President Barack Obama's Economic Recovery Advisory Board.

From 1968 to 1998, he worked in the Bank of England on a broad range of topics. These included domestic and international macroeconomic and monetary policy matters, international capital markets, financial stability issues and banking supervision. From 1974 to 1977, he was on secondment as Personal Assistant to the Managing Director of the IMF in Washington D.C.

From 1998 to 2004, he was Head of International Policy Co-ordination and EU Affairs in the Office of the Chairman of the Financial Services Authority. In this role, he was heavily involved in managing the newly-created FSA relationships in the international policy field. He was particularly engaged in the development of the European single market in financial services and of the Lamfalussy committee structure.

He was Adviser on Public Affairs to the Managing Board of Euronext from 2004-5 and is currently Adviser on International Affairs to the Financial

Reporting Council, as well as Secretary-General of the International Forum of Independent Audit Regulators. David Green was educated at Watford Grammar School and took a Double First in Classics at Corpus Christi College, Cambridge. He has an MSc in Financial Economics from the University of Wales, the thesis for which was on the Canadian financial system.



Michael Mainelli, Executive Chairman, Z/Yen

Professor Michael Mainelli chairs Z/Yen, the City of London's leading commercial think-tank, which he co-founded in 1994 to promote societal advance through better finance and technology. He started as a research scientist in aerospace (rocket science) and computing, later becoming a partner and board member in a leading accountancy firm, before a spell as Corporate Development Director of Europe's largest R&D organisation, the UK's Defence Evaluation and Research Agency. Michael is Mercers' School Memorial Professor of Commerce at Gresham College, Visiting Professor at LSE where he obtained his PhD, was the British Computer Society's Director of the Year 2004/2005 and created the London Accord. Michael created the Global Financial Centres Index in 2005.



Shawna Lake, Chief Executive Officer, St. Kitts Investment Promotion Agency

Shawna Lake is the Chief Executive Officer of the recently established St. Kitts Investment Promotion Agency (SKIPA). SKIPA is responsible for advising the Government on ways to continuously improve the investment climate in St. Kitts, internationally promoting the services and investment opportunities available in St. Kitts and facilitating the establishment of new businesses and development projects on the island.

Shawna has been very active in the development of the Financial Services sector of St. Kitts and she is also a member of the country's local Financial Services Task Force which is the body responsible for ensuring that the regulatory environment for anti-money laundering and counter financing of

Sponsors Who's Who



Ernst & Young, a global leader in professional services, delivers a broad array of solutions to help companies achieve growth, improve financial performance and manage risk anywhere in the world. Its 107,000 people in 140 countries worldwide pursue the highest levels of integrity, quality, and professionalism in providing a range of sophisticated services centred on our core competencies of auditing, accounting, tax, and transactions.

The Irish practice of Ernst & Young is

one of the leading firms of auditors and business advisors in Ireland with a first class range of clients who operate in all sectors of the economy. The firm employs over 800 people between our principal office in Dublin and our regional offices in Cork, Waterford, Limerick and Galway.

Dublin Financial Services practice

The continuing growth of the Dublin Financial Services practice has been an important goal for Ernst & Young. It has invested heavily and developed highly valued expertise in a number of service lines and has achieved impressive growth.

Its success to date can be measured by its business leadership in Risk and Advisory Services, Pension and Capital

Tax Planning, Insurance, Actuarial, and Alternative Investments. The Dublin Financial Services practice now includes 13 partners and over 250 professional staff.



IDA Ireland is the Irish Government agency with responsibility for securing new investment from global companies in the Life Sciences, ICT and International Services Sector. It also encourages existing investors to expand and develop their business in Ireland. At present, IDA manages a total portfolio of more than 950 companies employing

approximately 136,000 people.

The International Financial Services Division (IFSD) is responsible for the marketing of the international financial services sector in Ireland and is the primary point of contact for companies wishing to establish a financial services operation in Ireland. The current portfolio includes more than 200 companies undertaking a range of front, middle and back office activities.

The division has three main business lines - Global Banking, Global Investment Management & Global Insurance. The Global Financial Services Team are:

IDA Headquarters (Dublin) Kieran Donoghue - Divisional Manager; Gerry Sharkey - Department Manager; Global

Stark choices for companies and financial centres

The Second Fintel Financial Centres conference takes place as business models and the entire framework of international financial centres faces radical change. The choice for some businesses will be stark – die or change; for the others, it is essential to work out now what actions will be necessary to protect sound businesses, and prepare them for the coming recovery.

Jurisdictions equally face change as their client businesses adapt to the changing business environment.

While the business environment has changed – and changed fundamentally in some respects, particularly in the banking and credit spheres, so also has the regulatory and fiscal environment, both with regard to taxation, regulation, and prudential management.

These changes impact on business models too, and uniquely this conference will provide a series of exclusive insights to executives in the banking, credit, asset management, securities exchanges, funds and insurance spheres on what, in 2009, are turning out to be unprecedented opportunities, alongside unprecedented risks.

For example, in the regulatory and tax sphere, jurisdictions that do not respond quickly enough to the changes that are coming down the track with what might be described as “smart” regulation (rather than just more regulation) will be left behind. Already, this trend has been discerned as a “flight to quality” in the latest GFCI Index No 5, by Z/Yen and the City of London Corporation, whose author Michael Mainelli will give a keynote speech at the conference.

As the leaders of the major world economies signal an increased determination to crack down on “tax havens” the OECD executive charged with drawing up the “grey” and “black” lists of recalcitrant centres in the spheres of tax compliance and banking secrecy, Prof Jeffrey Owens, will speak at the conference on the key tax administration issues.

The fine points of good regulation in the financial services taxation sphere will be critical for all financial centres in the new environment – and these will be spelled out by speakers such as Professor Owens, and others such as David Green from the UK’s Financial Reporting Council, and Barbara Ridpath of the ICFR. These speakers are just some of this unique international gathering who will come together at a unique moment of opportunity.

Above all, the focus of the conference is business success in the face of great threats and opportunity – and in a series of panel debates and sessions those sectoral business realities will be spelled out.

The topics are unparalleled, as will be the networking opportunities. We look forward to welcoming you to Dublin on May 19th and 20th.



**Publisher,
& Conference Director**

terrorism meets international standards. She is the representative of St. Kitts in the OECD Sub-Group on Level Playing Field and was responsible for recently developing new legislation in St. Kitts which provides the framework for mutual cooperation in tax matters pursuant to the OECD standard.

She is an attorney at law. She was formerly a Public Prosecutor in St. Kitts and was then responsible for civil litigation matters on behalf of the Government of St. Kitts and Nevis for three years before being appointed as the Director of Marketing and Development in the Ministry of Finance in 2001. She is a member of the bar in St. Christopher and Nevis and also in Anguilla. She also holds an MBA (Finance) from the University of Leicester in the UK.



Rym Ayadi,
Head Financial
Institutions & Prudential
Policy Unit, Centre for
European Policy Studies
worked on financial

services, financial markets and regulation in Europe over the past ten years. Financial centres functioning and positioning, financial institutions’ regulation, supervision and competition policy are some of her areas of expertise. She is involved in regulatory and policy developments on financial services with the European institutions (European Commission, European Parliament and the level 3 committees), member of FIN-Use forum, an independent expert group set by the European Commission for advice on financial services policy from users’ perspective.

Previously, she lectured international financial institutions & markets and financial & risk analysis at Post-graduate level at the International Business School of the Isle of Man. Prior to that, she worked as an economist at the French banking association and at the European Commission in Directorate General Economics and Financial Affairs and lectured industrial economics and game theory at University of Lille II.

She is author of several books, papers and policy briefs on financial regulation and is a regular speaker at international

conferences and TV shows, including:

- *Lessons from the financial crisis: Deposit guarantee schemes and lender of last resort*, CEPS Policy Brief, Forthcoming, 2009.
- *Off-shore financial centres: A new positioning in a changing financial market*, CEPS Paperback Book, Forthcoming, 2009.
- *Solvency II: A revolution for regulating European insurance and reinsurance companies*, CEPS taskforce report, Forthcoming, 2009.
- *Basel II implementation in the midst of turbulence*, CEPS taskforce report, June, 2008.
- *Mergers and acquisitions in European banking* in book published by Palgrave Mc Millan, 2008.
- *On the required regulatory support of credit derivatives markets* in book by Edward Elgar Publishing Ltd, 2008.
- *Banking mergers and acquisitions and executive compensation* in book published by Elsevier, 2008.



Shashank Srivastava,
Director of Strategy &
Planning, Qatar Financial
Shashank joined the QFC Authority in April 2006. He

has 12 years of global experience in the strategy consulting and investment industries, and has held key positions with Dresdner RCM Global Investors, Andersen Consulting and (in the region) with Abraaj Capital and DIFC. He has also worked for Swiss Re and Prudential of UK.



Martin Crawford, Chief
Executive Officer, Labuan
IBFC

Martin Crawford has a strong background in financial services, having spent the last 15 years in the Asia Pacific region running businesses in foreign exchange and asset management. Prior to that, he was based in Europe for 7 years where he completed his MBA at IMD in Switzerland and subsequently worked as a management consultant with Bain & Company.

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Banking: Damien Hennelly & Leigh Farrelly; Global Investment Management: Kevin Hynes & Kathleen Bohan; Global Insurance: Heather Putt & Deborah Soye; Executive Support Team -Catalina Calin, Anita Aspill, Sarah Jane English, Vincent O’Sullivan.



Invest Northern Ireland is Northern Ireland’s main economic development organisation.

We are working to increase wealth and prosperity in Northern Ireland. We do this by delivering expertise and resources to accelerate the creation and growth of businesses.

Focusing on the three key economic drivers of being entrepreneurial, being innovative, and being international, our goal is to help to:

- improve the competitiveness of our client companies
 - create more positive attitudes to enterprise and more and better quality business start-ups
 - increase innovation, R&D and commercialisation of research
 - increase skill levels
 - promote a stronger international focus by increasing inward investment and helping companies develop broader and better exports
- We aim to be a world-class development agency that is a forward-looking and responsive champion of

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Speakers ...continued



Edouard de Lencquesaing, Special Advisor, Paris EUROPLACE, The Paris Financial Markets Organization

Edouard de Lencquesaing is Conseiller of Paris EUROPLACE, The Paris Financial Markets Organization which was created by the major representative institutions of the Paris financial market: AFCEI (The French Association of Credit Institutions and Investment Firms), Banque de France, Caisse des Depots et Consignations (State bank receiving government and savings bank deposits and a major investor), Chambre de Commerce et de l'Industrie de Paris (Paris Chamber of Commerce), Conseil Regional d'Ile de France (the Legislative Council for the Ile-de-France region, in which Paris is located), Euronext Paris, Euroclear (ex-Sicovam), City of Paris.



Moorad Choudhry, Head of Treasury, Europe Arab Bank plc

Moorad Choudhry is Head of Treasury at Europe Arab Bank plc in London. He was previously Head of Treasury at KBC Financial Products, and a vice-president in structured finance with JPMorgan Chase Bank. Prior to that he worked as a gilts primary dealer with ABN Amro Hoare Govett Limited, and as a sterling proprietary trader at Hambros Bank Limited. Dr Choudhry is Visiting Professor at the Department of Economics, London Metropolitan University and author of *Bank Asset and Liability Management* (John Wiley 2007).



Pat Butler, Director, McKinsey & Company

Pat Butler is a Director in McKinsey & Company's London Office. During 20 years with the Firm he has had a wide range of experience in the banking and insurance sectors, particularly on questions of strategy and growth with clients in the U.K., Europe,

South Africa and the U.S. He leads the European Retail Banking practice and has led McKinsey's U.K. and South African Financial Institutions Practice.

In addition to banking and insurance, Pat has carried out strategy, marketing, organisation and financial work in a range of other industries, including pharmaceuticals, FMCG and leisure industries. Pat graduated from University College Dublin with a first class honors degree in Commerce. He qualified as a Chartered Accountant with Arthur Andersen & Co. in Dublin, and has lived in London for the last 24 years.

Tim Murphy, Chief Operating Officer, AIS EMEA & Asia/Pacific, The Bank of New York Mellon

Tim Murphy is the International Chief Operating Officer for BNY Mellon's Alternative Investment Services Division covering both the EMEA and Asia/Pacific regions. Previously he was responsible for product development for Alternative Investment Services globally. Tim has worked for BNY Mellon for over ten years. He has over twenty years of experience in securities services, having worked in the banking, auditing and asset management sectors. Tim is a CPA and began his career with Ernst & Young in Boston. He has a BSBA in Accounting from Merrimack College, North Andover, MA.



Akkie Lansbergen, Managing Director, Holland Financial Centre

Akkie Lansbergen joined Morgan Stanley in 1999 and she joined the Dutch Authority for the Financial Markets (AFM) in 2004, where she was responsible for setting up the supervision for the new market abuse directive, which was implemented in Dutch law in October 2005. In December 2007, Akkie left the AFM to become managing director of Holland Financial Centre.



Robert Fotheringham, Senior Vice President Trading, Toronto Stock Exchange

Robert Fotheringham currently serves as the Senior Vice President, Trading, with TSX Markets, a division of TSX Inc. His responsibilities include Trading, Product Development, Product Management, Canadian Sales, U.S. Sales, Derivatives and Structured Products.

Robert's Trading Group responsibilities extend the mandate that he first accepted after joining TSX in 2005. Serving as the Vice President, Structured and Derivative Products, his responsibilities included the design, development and execution of TSX Inc.'s full derivative module. He sat as a senior member of the Region's Investment Strategy Committee. He is a professional accountant, holding the Certified General Accountant's designation.



Steven Watts, Partner, KPMG, Canada

Steve Watts is a partner in the financial services practice of KPMG Canada. His clients include Schedule I and Schedule II banks as well as finance/leasing companies. He has been involved with several successful OSFI bank applications and is currently assisting a client with its OSFI bank application to provide Sharia-compliant products in Canada.



Barry O'Leary, CEO, IDA Ireland

He took over the role of CEO on January 1st 2008. Prior to this he was Divisional Manager of the IDA's LifeSciences and Information and Communications Technology business units. Mr. O'Leary has worked in IDA for over 30 years in most of its business areas including two periods totalling 15 years in Germany, latterly as Director of Europe.



John Feely, Actuary, Attain Consulting
John Feely FIA FSAI AIIIPM, is an actuary based in Dublin. He is chairman of the Irish

Government's Working Group on Pensions, formed in 2009. He was a partner of Mercer, the global actuarial and benefits consultancy which he joined in 2005 to lead the development of integrated retirement solutions that bring together key aspects of Mercer's services. He was also responsible for outsourced administration and related services for Continental Europe with Mercer. John is a past Chairman of the Irish Association of Pension Funds and has also served as a member of the Board of Directors of the European Federation for Retirement Provision where he chaired the working party on pan European pensions.



Richard Hay, International Tax Principal & Head of the London Private Capital Group, Stikeman Elliott

Richard Hay is a tax and regulatory lawyer in the London office of Stikeman Elliott where he has practised for 20 years. Stikeman Elliott advises small financial centre governments responding to OECD, FATF, IMF and G20 standards for regulation, transparency and tax information exchange. Prior to entering practice, Richard clerked for the Chief Justice of the Supreme Court of Ontario and lectured on tax and securities law on the Faculties of Law at the National University of Singapore and the University of Ottawa in Canada.

Richard received the 2008 STEP award for 'Outstanding Contribution to the Profession' for work relating to financial services regulation.



Colin Howard, Chairman, Comdaq

In 1995 he became Founder Chairman of BusinessNet - the first ever business-to-business ISP that was sold to Level (3)

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Communications, Inc. in January 1999. Later that year Colin was one of the founders of Comdaq. In 2003 he co-founded the Alternative Electronic Stock Exchange, and provides the automation software to the Nepal Stock Exchange. He is also lead consultant for UNCTAD in the implementation of the World Bank / EEC All Africa, Caribbean and Pacific Commodities programme.



Patrick L Young, Author of Capital Market Revolution and New Capital Market Revolution
Patrick returns to chair the two days of the Global

Financial Centres Conference this year. A frequent broadcaster and speaker at industry conferences throughout the world, he has written Op Eds for leading financial newspapers such as AFR, Financial Times and the Wall Street Journal. Patrick L Young is a leading expert in all aspects of global market infrastructure and financial centres. As the author of three books, including the bestselling 'Capital Market Revolution', and 'New Capital Market Revolution', as well as 'The Promiscuous Investor' and 'The Exchange Manifesto'.



Andrew Rigby, Partner, Brodies LLP
Andrew Rigby joined Brodies in 2007 and was formerly a partner at Addleshaw Goddard in

London. He is recognised particularly for his expertise on large projects for banks and financial institutions, principally in the fields of technology transactions and IT and BPO outsourcing.



Anthony Belchambers, Chief Executive, Futures and Options Association (FOA)

Anthony Belchambers is a barrister and currently Chief Executive of the FOA. He initiated the establishment of the UK Parliament's Associate Parliamentary Group on Wholesale Financial Markets and Services and the EU/US Coalition on Financial Regulation.

More generally, he is closely involved with HM Treasury and UK Trade & Investment in developing London's role as a global financial centre and is a regular member of the Lord Mayor's business parties on overseas missions.



Aidan Walsh, Tax Partner - Financial Services Group, Ernst & Young

Aidan is a Partner in the tax division within Ernst & Young's Financial Services Group. He works closely with clients and colleagues in the world's major financial centres and in many tax-advantaged financial centres. He also worked for periods in London and New York.

Aidan is co-author, with PJ Henehan, of Global Tax Risk Management published by Tottel in the UK in 2007.



John Coffey, Head of Treasury ALM, BNP Paribas (Dublin) Branch

John is currently Head of Treasury ALM for BNP Paribas in Dublin, where he is responsible for managing a balance sheet of €25 billion.



Randolf Roth, Executive Director - Head of Strategy, EUREX

Randolf Roth started his professional career as an apprentice in the old East German (GDR) post office service. After the wall came down, he started to attend university, which he finished with a PhD in Financial Engineering from Dresden, University of Technology. He joined Deutsche Boerse Group in 1999 as a key account manager in the London office. In 2000 he joined the Eurex team in Chicago, which implemented together with the Chicago Board of Trade (CBOT) their first full fledged electronic trading system and in 2004 he moved to Deutsche Boerse/Eurex headquarters in Frankfurt.



Janet Ecker, President, Toronto Financial Services Alliance & Former Ontario Finance Minister

Janet L. Ecker is a former Ontario Finance Minister, who managed some of the Province's toughest files including economic policy and public-private partnerships.

After leaving political life, she joined the law firm of LeDrew Laishley Reed as Advisor. In June 2007, she joined the project and change management firm, Tramore Group, as their advisor on public policy, governance and public-private sector relationships. She is also President of the Toronto Financial Services Alliance, a public-private partnership created by Toronto and the financial sector to promote the region's financial services industry.

The chair of the Rouge Valley Health System, she sits on a number of corporate and non-profit boards, is a former fellow with the School of Policy Studies at Queen's University, and is also a frequent public speaker and media commentator. The first woman to deliver a budget in Ontario in 2002, she received a 'Canada's Most Powerful Women: Top 100 Award' from the Women's Executive Network and the Richard Ivey School of Business in 2003.



Gerry Brady, Country Head, Northern Trust (Ireland) Ltd

Gerry Brady, a native of Belfast, obtained a First Class Honours in Economics at Queen's University of Belfast in 1977, coming first in the Economics Faculty. He subsequently qualified as a chartered accountant in 1980 (FCA) and as a chartered financial analyst (CFA) in 1988. Upon moving to Dublin he spent a year with Hodgson Impey and eight years with KPMG. Brady joined the Bank of Bermuda in 1986 as global head of internal audit based in Head Office in Bermuda. He subsequently became managing director of Bank of Bermuda in Cayman in 1990 and returned to Dublin in 1995 to set up Bank of Bermuda's operations in the IFSC.

He was regional managing director of Bank of Bermuda in Europe and country head of Bank of Bermuda in Ireland. Following his time at the Bank of Bermuda, Brady was an independent director and a consultant to a number of Irish collective investment schemes and was also appointed managing director of Capita Financial Group in 2005. He became chief executive officer of Northern Trust in 2007.



Alex Merriman, Executive Director, Financial & Market Infrastructure, British Bankers' Association

Alex Merriman has been an Executive Director at the BBA since January 2008, and is currently responsible for Financial & Market Infrastructure issues.

He covers a broad range of market and infrastructural issues, including EU financial supervision, money markets, money market instruments and agreements, business continuity, as well as some aspects of clearing and settlement. Having joined the British Bankers' Association in October 2004, he also is active within the European Banking Federation, chairing its Clearing and Settlement Issues Group, and representing the BBA in the EBF Financial Markets and Financial Markets Supervision Committees. Alex is also a Member of the European Commission's expert groups monitoring the Code of Conduct for market infrastructures (the "MOG"), and advising on clearing and settlement issues ("CESAME II").

Alex was previously at the Bank of England where his early career was spent analysing EMEs, as well as a considerable spell as a banking supervisor. Latterly, he advised the Bank on EU financial services and institutional issues, including financial centre competitiveness questions. This followed a three-year secondment to the European Commission in the mid-1990s, and in his last post covered corporate financing and corporate structural issues. Alex is an Associate of the Business Continuity Institute.

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For more information contact Michael Graham, Director of Corporate Real Estate: michael.graham@titanicquarter.com.



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